

IN THE LOOP



REMINDER

The deadline to file and pay your 2023 taxes is **April 30, 2024**

2023 Tax Slips

As a result of our change in back offices in 2023, tax slips will be a bit different this year.

- You may receive tax slips from both 'National Bank Independent Network' (NBIN) and 'CI Investment Services Inc.'
- The RRSP Contribution slip from NBIN will show your contributions from March 2023 —July 2023
- The RRSP Contribution slip from CI Investments will show your contributions from July 2023 —December 2023
- RRSP contribution slips for the first 60 days of 2024 will be available online beginning **March 25, 2024**
- All slips (both NBIN and CI) can be found under the '**Documents**' tab through the **Client Portal** online
- If you have not registered for the Client Portal yet, please see registration instructions below

Please visit the [Resources](#) page on our website to find useful links such as an [Income Tax Checklist](#), and a [Detailed Income Tax Information Sheet](#), which provides a detailed summary of everything you need to know about tax slips from your investments.

What's new for filing 2023 Income Taxes?

- The annual interest rate charged by CRA on late tax and installment payments has increased to 10% for the first quarter of 2024. Additional penalties may apply on underpaid installment payments.
- The \$2/day flat rate method for working from home expenses is no longer available. For 2023 and going forward, employees working from home can only use the detailed calculation when claiming expenses.
- The Ontario Staycation Tax Credit is no longer available.



TFSA Contribution limit for 2024 is now \$7,000—the TFSA Lifetime Contribution room is now **\$95,000**

providing you have been eligible for TFSA contributions since 2009

NEW Client Portal:

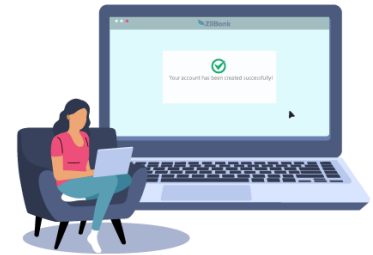
We have moved to a **NEW** Online Client Portal. If you have not already signed up, please use the information below to register.

Note: You will have a **NEW** username (as noted below) and there will be a **NEW** link to access the portal

Registration Link: clientportal.aligned.digital/register

NEW Username format is as follows:

- (LAST NAME)(FIRST INITIAL)(Last 3 digits of SIN)
- ALL CAPITAL LETTERS (no spaces)
- For example, John Doe with a SIN number 123 456 789 would be **DOEJ789**



Once your account has been set up, the link to access your account is as follows: clientportal.aligned.digital. This link is also available on our website at www.snowdenfinancial.ca through the 'Investments' drop-down menu labeled 'Online Access'

Note: If you receive an error when registering for the first time please reach out to **Robyn Wiebe** for further assistance

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